



FORM OF CONDITIONAL WAIVER OF CLAIMS AND LIENS

Upon receipt of the amount of \$ _____, _____ (“Subcontractor”) hereby conditionally waives, releases and discharges Dolan Construction Inc. (“Contractor”), its sureties, and other guarantors or obligors on the Bond or other undertaking, from any and all rights Subcontractor has to assert mechanic’s lien rights against _____ (“Owner’s Property”) and from any and all causes of action, suits, debts, accounts, damages, encumbrances, judgments, liens, claims and demands whatsoever, in law or equity, which Subcontractor and/or its successors and/or assigns ever had, now have, or ever will have against the Contractor by reason of the Subcontractor’s Work performed or materials or equipment supplied for _____ (“Project”), through _____ (“Date”) for Application for Payment No. _____.

This waiver covers a progress payment for such Work, materials, or equipment through the stated Date, and does not extend to retainage or to Work performed or materials or equipment supplied after the stated Date. The waiver is conditioned only upon the Subcontractor’s receiving payment from the Contractor in the amount identified above.

Subcontractor certifies that it has paid for all labor, equipment, material, supplies and services which have been paid to Subcontractor under previous payments issued by the Contractor.

Upon receipt of such payment, this waiver shall become effective, without further conditions, as a release pro tanto of Subcontractor’s rights to assert a mechanic’s lien or to claim under any payment bond. Any person who receives this Waiver should verify that payment has actually been received before relying on the Waiver.

AUTHORIZED SIGNER

Typed or Printed Name

Title

Date

The individual who has before me signed the foregoing *Form of Conditional Waiver of Claims and Liens* on the date shown, being first duly sworn, deposes and says that they are authorized to execute the foregoing on behalf of the Subcontractor indicated above and that the statements contained herein are true:

Subscribed and sworn before me this _____ day of _____, 20____.

Notary Public

My Commission Expires: